

Swissquote sells Marvel to management

Swissquote Group Holding is selling all the shares of its subsidiary Marvel Communications SA to the present management team (Jérôme Pernin, Muamar Behnam and Yves Cheneval) retroactively per 1 July. The Marvel sale marks the completion of measures announced by the Swissquote Group on 22 February 2002 to restructure and focus on its core business of online financial services (banking and financial portal).

Marvel Communications specialises in developing integrated web solutions for Internet communications and e-business. With its 30-strong workforce, it is one of the most important providers in this sector in French-speaking Switzerland. As an independent company with a sound capital base, extensive customer portfolio, long-standing experience and a cohesive team, Marvel has a strong foundation for success in the competitive Internet market.

Marvel Communications made a significant contribution to the Swissquote financial portal with its initial development work on the graphical interface. Swissquote will continue to call on the experience and capacity of Marvel when it refines and enhances its websites in the future.

Swissquote - online financial services at its best.

Swissquote Group is a leading provider of online financial services (online banking services and an Internet financial portal). It is headquartered in Gland (Vaud), with a branch in Schwerzenbach (Zurich). Swissquote (SQN) is listed on the SWX New Market.

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