

Swissquote Group buys up minority shareholding in Swissquote Bank

Swissquote Group Holding AG has bought up the entire minority interests in Swissquote Bank and is now the sole owner. The 20.58 percent minority shareholding was owned by Aktiengesellschaft Assuricum a subsidiary of Zurich Financial Services and originally held by ZFS subsidiary Rüdiger Blass & Cie, Bankers. The parties to the transaction have agreed not to publish details of the purchase price. The purchase was settled in cash and with treasury shares of Swissquote Group Holding AG. As a result of this transaction, the volume of treasury stock has fallen from 6.72 percent of share capital to below 5 percent. Since the purchase was settled in part with treasury shares, the acquisition will not dilute the interests of shareholders of Swissquote Group Holding AG.

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